

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

20W-033

Attention: AEs, Business Development Managers & Mortgage Brokers

March 25, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Open Doors FHA Minimum FICO Increase and Assistance Reduction

Effective immediately, all Open Doors FHA borrowers must have a minimum FICO score of 680. This change does not impact loans locked prior to 9:30 CT this morning, 3-25-20.

As a reminder, GSFA Platinum FHA accepts a minimum FICO of 640 and the CalHFA CalPLUS FHA accepts a minimum FICO of 660. You will want to keep this in mind as you are talking with your customers.

Additionally, the Open Doors FHA assistance has been changed from 6.5% to 6%.

If you have any questions, contact your local Account Executive, or Production Coordinator.

Author: Strategic Products