

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

19W-099

Attention: AEs, Business Development Managers & Mortgage Brokers November 26, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: 3.00% Maximum Assistance Amount for MyHome with CalHFA Conventional 1st

As announced in [CalHFA's Program Bulletin # 2019-23](#) the maximum MyHome assistance when used in conjunction with a CalHFA Conventional 1st mortgage is being reduced.

Effective for loans **locked** on and after December 16, 2019, the maximum MyHome assistance amount, when used in conjunction with a CalHFA Conventional 1st mortgage, will be 3.00% of the purchase price or appraised value, whichever is less.

The maximum MyHome assistance when used in conjunction with a CalHFA FHA 1st mortgage will remain 3.50%.

Originators are encouraged to review their pipelines and leads for any borrowers whose CalHFA Conventional loan may be affected.

If you have any questions, contact your local Account Executive or Business Development Manager. You may also contact the SVP of Wholesale for Mountain West Financial®: Brian Daily at 909-255-8332 or Brian.Daily@mwfinc.com.