

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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19W-083

Attention: AEs, Business Development Managers & Mortgage Brokers October 1, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Multiple UW Guideline Additions and Changes – September

What's New?

The following Underwriting Guideline changes have been implemented within the UW Manuals/Product Matrices (Note: these changes may not have been announced in a prior bulletin):

(Click on the link listed under "Manual Affected" below to find the topic listed in **YELLOW** within the Table of Contents.)

Topic	Manual Affected	Detail
Non-Citizen Borrower Eligibility	CONV	<p>Updated Section 4.5 Non-Citizen Borrower Eligibility - Fannie Mae Only to include:</p> <p>DACA with SSN</p> <ul style="list-style-type: none"> DACA Borrowers with both SSN and appropriate borrower eligibility documentation are eligible under standard LTV's for conforming fixed rate loans. <p>DACA/ITIN Borrowers (No SSN)</p> <ul style="list-style-type: none"> Owner Occupied Conforming Conventional Max LTV/CLTV 80% Must be registered and locked under the CF30D program Subject to manual underwriting – See Manual Underwriting section Has acceptable non-traditional credit history

Refer to Underwriting Guidelines for complete details.