

# WHOLESALE BULLETIN

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## 19W-068

**Attention: AEs, Business Development Managers & Mortgage Brokers**

**August 5, 2019**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: MWF Jumbo 2 Cash Out Refinance Changes**

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Effective with applications submitted on or after August 1, 2019, the MWF Jumbo 2 product will have a 5% reduction in maximum LTVs for cash-out refinance transactions under certain circumstances.

Borrowers with FICO scores less than 760 and a subject property located in the following California counties are subject to the new LTV guidelines:

- Santa Clara
- San Benito
- Marin
- Sonoma

Author: Underwriting