

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 19W-056

Attention: Business Development Managers & Mortgage Brokers

July 1, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **Multiple UW Guideline Additions and Changes – June**

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### What's New?

*The following Underwriting Guideline changes have been implemented within the UW Manuals/Product Matrices (Note: these changes may not have been announced in a prior bulletin):*

*(Click on the link listed under "Manual Affected" below to find the topic listed in **YELLOW** within the Table of Contents.)*

Topic	Manual Affected	Detail
Restricted Stock	<a href="#">Conv</a>	<b>Added New Section 6.7.23 Restricted Stock</b> See guidelines for complete details.
IRRRL Credit	<a href="#">VA</a>	<b>Updated Section 7.6.5 IRRRL Credit</b> IRRRL MWF to MWF - If a credit rating is used in lieu of a new credit report, the pricing will be based on the credit score of the original credit report. If a new credit report is obtained, the new credit score will be used to determine pricing.

Refer to Underwriting Guidelines for complete details.