

# WHOLESALE BULLETIN

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## 19W-033

Attention: Business Development Managers & Mortgage Brokers

April 12, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **REVISED** Updated VA Appraisal Fees and Turn Times for: AZ, CA, NV, NM

Effective April 1, 2019, VA raised appraisal fees and revised turn times in the following states: Arizona, California, Nevada, and New Mexico. Please see below for the Fee and Turn time changes:

### Appraisal Fees and Timeliness for the Phoenix Regional Loan Center Effective April 1, 2019

|  | 1004          | 1073/1075        | 1004C              | 1025                  |   |
|--|---------------|------------------|--------------------|-----------------------|---|
| State / County   | Single Family | Individual Condo | Manufactured Homes | 2-4 Unit Multi Family | Appraisal Turnaround Times<br>(Business |
| <b>Arizona</b>   | \$600         | \$600            | \$600              | \$750                 | 7                                       |
| <b>Arizona Counties:</b><br>Apache, Cochise, Greenlee, La Paz, Mohave, Yuma                    | \$600         | \$600            | \$600              | \$850                 | 10                                      |
| <b>California</b>  | \$600         | \$600            | \$600              | \$850                 | 7                                       |
| <b>California Counties:</b><br>Alpine, Del Norte, Humboldt, Lassen, Mariposa, Sierra, Siskiyou | \$600         | \$600            | \$600              | \$850                 | 10                                      |
| <b>Nevada</b>  | \$600         | \$600            | \$600              | \$850                 | 7                                       |
| <b>Nevada Counties:</b><br>Elko  | \$600         | \$600            | \$600              | \$850                 | 15                                      |
| <b>Nevada Counties:</b><br>Lincoln, Mineral,   | \$600         | \$600            | \$600              | \$850                 | 10                                      |

|   |       |       |       |       |    |
|---|-------|-------|-------|-------|----|
| <b>New Mexico</b>   | \$600 | \$600 | \$600 | \$850 | 7  |
| <b>New Mexico</b><br><b>Counties:</b> Colfax, Rio Arriba, Socorro, Taos,                      | \$600 | \$600 | \$600 | \$850 | 15 |
| <b>New Mexico</b><br><b>Counties:</b> Eddy, Grant, Guadalupe, Lincoln, Luna, McKinley, Sierra | \$600 | \$600 | \$600 | \$850 | 10 |

**\*\*Please Note\*\*** All Lending QB fee templates and Mortgage Works AMC appraisal fee sheets have been updated to reflect the revised appraisal fees in these states.

For further information, please feel free to call us at: (909) 793-1500 ext. 716 or email: [appraisals@mortgageworksamc.com](mailto:appraisals@mortgageworksamc.com).

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