

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

19W-031

Attention: Business Development Managers & Mortgage Brokers

April 1, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Important Dates for April Refinance Transactions

For Loans closing in the month of April, important information and dates for Refinances are as follows:

Counties that DO NOT same day Record

Last day to fund is Monday the 29th and record is Tuesday the 30th. In order to fund by the 29th, the following guidelines and requirements must be met:

- CD Tech must collaborate no later than the Friday the 19th
- CD must be received from borrower no later than Saturday the 20th
- Loan Docs must be dated and signed no later than Wednesday the 24th
- Loan must fund no later than Monday the 29th
- Loan must record and pay off existing debt no later than Tuesday the 30th

Counties that DO same day Record

- Last day to fund, record and payoff the existing mortgage is Tuesday the 30th
- CD Tech must collaborate no later than Friday the 19th
- CD must be received from the borrower no later than Monday the 22nd
- Loan Docs must be dated and signed no later than Thursday the 25th
- Loan must fund no later than Tuesday the 30th
- Loan must record and pay off existing debt no later than Tuesday the 30th

All prior to funding conditions must be submitted no later than 12:00 PM on April 29th in order for the loan to fund by April 30th. If the PTF conditions are submitted on April 29th after 12:00 PM, we cannot guarantee that the loan will fund in the month of April.

FHA loans that have Docs drawn in April must fund by May 7th, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in April must fund by May 10th, or a full redraw will be required.