

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

19W-010

Attention: Business Development Managers & Mortgage Brokers

February 1, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Important Dates for February Refinance Transactions

For Loans closing in the month of February, important information and dates for Refinances are as follows:

Counties that DO NOT same day Record

Last day to fund is Wednesday the 27th and record is Thursday the 28th. In order to fund by the 27th, the following guidelines and requirements must be met:

- CD Tech must collaborate no later than Friday the 15th
- CD must be received from borrower no later than Tuesday the 19th
- Loan Docs must be dated and signed no later than Friday the 22nd
- Loan must fund no later than Wednesday the 27th
- Loan must record and pay off existing debt no later than Thursday the 28th

Counties that DO same day Record

- Last day to fund, record and payoff the existing mortgage is Thursday the 28th
- CD Tech must collaborate no later than Tuesday the 19th
- CD must be received from the borrower no later than Wednesday the 20th
- Loan Docs must be dated and signed no later than Saturday the 23rd
- Loan must fund no later than Thursday the 28th
- Loan must record and pay off existing debt no later than Thursday the 28th

****Mountain West Financial, Inc. will be CLOSED for business Monday February 18, 2019 in observance of President's Day. Banks and the U.S. Postal Service will not be open for business. Therefore, this date cannot be included in counting the seven business day waiting period from when the initial Loan Estimate was provided to consummation. When re-disclosure of the Loan Estimate or Closing Disclosure is required, this date also cannot be included in counting the three business day period from when a revised disclosure was provided to borrower to consummation and it will not be counted as a rescission day in any refinance transaction with a right to cancel****

All prior to funding conditions must be submitted no later than 12:00 PM on February 27th in order for the loan to fund by February 28th. If the PTF conditions are submitted on February 27th after 12:00 PM, we cannot guarantee that the loan will fund in the month of February.

FHA loans that have Docs drawn in February must fund by March 7th, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in February must fund by March 8th, or a full redraw will be required.