

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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19W-006

Attention: Business Development Managers & Mortgage Brokers

January 21, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: GSFA Down Payment Assistance Options for FHA Loans Updated

Good news! For reservations locked on and after Monday, January 14, 2019, the amount of down payment assistance (DPA) available for GSFA Platinum FHA loan transactions with a borrower FICO 640-659 will increase by 0.5%. DPA will be available as 2.5% or 3.5% of the loan amount.

The assistance options for FHA borrowers with FICOs 660+ remains unchanged at 3.0% or 4.0%.

New Product Codes:

FF30USPL25% - FHA FIXED 30YR PLATINUM 2.5%

FF30USPL35% - FHA FIXED 30YR PLATINUM 3.5%

FF30USPL25%S - FHA FIXED 30YR PLATINUM 2.5% SELECT

FF30USPL35%S - FHA FIXED 30YR PLATINUM 3.5% SELECT

The GSFA Conventional Platinum product codes are *not* affected.

For complete program details, please see the [GSFA Platinum Program Matrix and Overview](#).

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