

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

19W-004

Attention: Business Development Managers & Mortgage Brokers

January 2, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **GSFA Platinum AUS, Loan Limits and MCC Program Updates**

Conventional AUS:

Conventional loans reserved on or after January 7, 2019, must be run through Freddie Mac Loan Product Advisor (LPA) and receive a purchase eligible Accept through LPA. GSFA will no longer allow loans that are underwritten utilizing Fannie Mae's Desktop Underwriter (DU). This change impacts Platinum Conventional DTI and other real estate ownership guidelines:

- Conventional debt-to-income ratio will be 45% max regardless of LPA findings.
- Borrowers cannot own other real estate at time of closing.

Loan Limits:

GSFA will increase the Conventional and FHA loan limits for the GSFA Platinum Program to \$484,350 effective January 1, 2019 for all counties.

FHA High Balance:

GSFA has discontinued offering High Balance for Platinum FHA. The maximum loan amount is capped at \$453,100 until January 1, 2019.

GSFA Mortgage Credit Certificate (MCC):

The MCC application fee will be increased to \$450 as of January 1, 2019. The GSFA MCC application fee waiver promotion will end December 31, 2018 and will be replaced with a new promotion running January 1, 2019 through June 30, 2019. The MCC fee will be reduced to \$350 if the GSFA MCC reservation is made concurrently with a GSFA Platinum Program reservation.