



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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18W-100

Attention: Business Development Managers & Mortgage Brokers November 06, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Rescissions & Disbursements Dates – Veterans Day 2018 and Thanksgiving

Please note that Monday November 12, 2018 will be observed as Veterans Day and Thursday November 22, 2018 is Thanksgiving, both federal holidays. Therefore, banks and the U.S. Postal Service will not be open for business. Mountain West Financial, Inc. will be open for business on Monday November 12th, however Mountain West Financial, Inc. will be closed for business Thursday November 22nd and Friday November 23rd in observance of the Thanksgiving holiday.

Please Note:

Friday November 23, 2018, Mountain West Financial will have limited staff on site to receive incoming package and loan document deliveries between the hours of 9:00am to 2:00pm.

It is important to remember the following:

If Consummation is on:	Then Rescission Period Ends (Midnight):	And Disbursements (Funding) will be On:
Wednesday, November 7	Saturday, November 10	Tuesday, November 13
Thursday, November 8	Tuesday, November 13	Wednesday, November 14
Friday, November 9	Wednesday, November 14	Thursday, November 15
Saturday, November 10	Thursday, November 15	Friday, November 16

In Observance of the Veterans Day holiday...

If Consummation is on:	Then Rescission Period Ends (Midnight):	And Disbursements (Funding) will be On:
Monday, November 19	Friday, November 23	Monday, November 26
Tuesday, November 20	Saturday, November 24	Monday, November 26
Wednesday, November 21	Monday, November 26	Tuesday, November 27
Friday, November 23	Tuesday, November 27	Wednesday, November 28

Additional Impact on your Disclosures:

Monday, November 12, 2018, will be the federal holiday date observed for Veterans Day and Thursday November 22, 2018 will be the federal holiday date of Thanksgiving; therefore, these dates cannot be included in counting the seven business day waiting period from when the initial Loan Estimate was provided to consummation. When re-disclosure of the Loan Estimate or Closing Disclosure is required, this date also cannot be included in counting the three business day period from when a revised disclosure was provided to borrower to consummation.

Author: VP of Funding