



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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18W-091

Attention: Business Development Managers & Mortgage Brokers

October 5, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Professional Program

Great news! Mountain West Financial, Inc. will begin offering the “Professional Program” effective 10/05/2018! This program allows for unique guidelines that are beneficial for borrowers newly entering the medical profession.

Loan Program Codes

CF30P – CONF FIXED 30YR PROFESSIONAL

CF30JLPP – CONF FIXED 30YR HB LP PROFESSIONAL

Program Highlights for the Professional Program

- Borrowers that are in or have recently completed a medical residency program and/or medical clinical fellowship program are eligible (see Product Matrix for specific professions).
- Student loan payments that are in a period of deferment or forbearance may be excluded from the DTI.
- Future income that will take effect within 90 days after the Note Date may be considered.
- LPA Accept finding is required.

Reminder: If you do not see the Professional Program in your pricing engine results, be sure to complete the following steps:

1. Change the Expected AUS Response to LPA Accept/Eligible

Other Information

Loan Originator is Paid By Lender Borrower

Lender Fee Buyout Requested? ▼

Expected AUS Response ▼

Number of

2. Click the plus sign (+) to expand the view to show all options.



The image shows a screenshot of a table with multiple columns. The first column contains a minus sign (-) in a red box. The second column contains the word 'pin' repeated five times. The third column contains the word 'register' repeated five times. The fourth column contains the words 'request lock' repeated five times. The fifth column contains question marks followed by numbers: 7, 7, 7, 4, 4. The sixth column contains program names: 'CF30 - CONF FIXED 30YR', 'CF30EW - CONF FIXED 30YR ESCROW WIT...', 'CF30P - CONF FIXED 30YR PROFESSIONA...', 'CF30D - CONF FIXED 30YR DIRECT', and 'CF30HH - CONF FIXED 30YR HOUSE HUNT...'. The row containing 'CF30P' is highlighted with a red box.

-	pin	register	request lock	? 7	CF30 - CONF FIXED 30YR
	pin	register	request lock	? 7	CF30EW - CONF FIXED 30YR ESCROW WIT...
	pin	register	request lock	? 7	CF30P - CONF FIXED 30YR PROFESSIONA...
	pin	register	request lock	? 4	CF30D - CONF FIXED 30YR DIRECT
	pin	register	request lock	? 4	CF30HH - CONF FIXED 30YR HOUSE HUNT...
	pin	register	request lock	? 4	CF30 - CONF FIXED 30YR

Please review the [Professional Program Product Matrix](#) for complete program guidelines.

Author: Capital Markets