

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 18W-090

**Attention: Business Development Managers & Mortgage Brokers**

**October 1, 2018**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: Important Dates for October Refinance Transactions**

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For Loans closing in the month of October, important information and dates for Refinances are as follows:

### **Counties that DO NOT same day Record**

Last day to fund is Tuesday the 30<sup>th</sup>, and record is Wednesday the 31<sup>st</sup>. In order to fund by the 30<sup>th</sup>, the following guidelines and requirements must be met:

- CD Tech must collaborate by 10/19-10/20
- CD must be received from borrower no later than Monday the 22<sup>nd</sup>
- Loan Docs must be dated and signed no later than Thursday the 25<sup>th</sup>
- Loan must fund no later than Tuesday the 30<sup>th</sup>
- Loan must record and pay off existing debt no later than Wednesday the 31<sup>st</sup>

### **Counties that DO same day Record**

- Last day to fund, record and payoff the existing mortgage is Wednesday the 31<sup>st</sup>
- CD Tech must collaborate no later than Monday the 22<sup>nd</sup>
- CD must be received from the borrower no later than Tuesday the 23<sup>rd</sup>
- Loan Docs must be dated and signed no later than Friday the 26<sup>th</sup>
- Loan must fund no later than Wednesday the 31<sup>st</sup>
- Loan must record and pay off existing debt no later than Wednesday the 31<sup>st</sup>

All prior to funding conditions must be submitted no later than 12:00 PM on October 30<sup>th</sup> in order for the loan to fund by October 31<sup>st</sup>. If the PTF conditions are submitted on October 30<sup>th</sup> after 12:00 PM, we cannot guarantee that the loan will fund in the month of October.

FHA loans that have Docs drawn in October must fund by November 7<sup>th</sup>, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in October must fund by November 9<sup>th</sup>, or a full redraw will be required.