



# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 18W-079

**Attention: Business Development Managers & Mortgage Brokers**

**August 22, 2018**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: GSFA Platinum Select Program and Platinum FHA Super Conforming**

GSFA has announced the availability of the Platinum Select program. Effective immediately, MWF borrowers in a qualifying profession may enjoy the benefits of the Platinum first mortgage with down payment assistance of 3%, 4% or 5% available as a grant forgiven at closing. If income qualified, the borrower may also be eligible for the Platinum Affordable Subsidy as well.

To be eligible for Platinum Select, borrowers must be in one of the following professions in CA:

- Peace officers, Sheriff Deputies, Border Patrol Agents, Correctional Officers and others serving in a Law Enforcement capacity.
- Firefighters, CalFire, paramedic, Emergency Medical Technicians (EMTs), including administrative staff that supports firefighters or
- Current members of the California State Teachers Retirement System (CalSTRS), University of California Retirement Plan (UCRP), employees of a California accredited Private, Charter or Public School District or California State University, Junior College or Private College, including school and administration and staff.
- Evidence of eligible occupation must be submitted to the lock desk within 5 days of locking the loan.

Additionally, MWF is pleased to announce super-conforming loan limits are available for GSFA Platinum FHA:

- All parameters, ratios and product codes remain the same for FHA HB as the conforming FHA Platinum.
- FHA HB loan limits are specific [by county](#).
- <https://entp.hud.gov/idapp/html/hicostlook.cfm>

See [GSFA Platinum Matrix/Overview](#) for complete program details.

