

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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18W-075

Attention: Business Development Managers & Mortgage Brokers

August 1, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Important Dates for August Refinance Transactions

For Loans Closing in the month of August, important information and dates for Refinances are as follows:

Counties that DO NOT same day Record

Last day to fund is Thursday the 30th and record Friday the 31st. In order to fund by the 30th, the following guidelines and requirements must be met:

- CD Tech must collaborate by 8/20
- CD must be received from borrower no later than 8/21
- Loan Docs must be dated and signed no later than 8/24-8/25
- Loan must fund no later than Thursday the 30th
- Loan must record and pay off existing debt no later than Friday the 31st

Counties that DO same day Record

- Last day to fund, record and payoff the existing mortgage is Friday the 31st
- CD Tech must collaborate no later than 8/22
- CD must be received from the borrower no later than the 8/23
- Loan Docs must be dated and signed no later than 8/27
- Loan must fund no later than Friday the 31st
- Loan must record and pay off existing debt no later than Friday the 31st

All prior to funding conditions must be submitted no later than 12:00 P.M. on August 30th in order for the loan to fund by August 31st. If the PTF conditions are submitted on August 30th after 12:00 PM, we cannot guarantee that the loan will fund in the month of August.

FHA loans that have Docs drawn in July must fund by August 7th, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in July must fund by August 10th, or a full redraw will be required.