22W-066

Attention: Valued Broker Partners July 27, 2022

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: GSFA Platinum Assist-To-Own & Platinum Standard Non-Forgivable One-Offs

MWF is pleased to announce the availability of GSFA Platinum Assist-To-Own & Platinum Non-Forgivable DPAs as One-Off Exceptions.

<u>GSFA Member County "Assist-to-Own"</u> provides 3.5% in assistance is in the form of a deferred second mortgage. It has a 30-year term, and a zero percent Note rate. It accrues no interest, and has no monthly payments, but is due and payable upon sale, refinance, or payoff of the first mortgage. Additional DPA assistance, of up to 2%, is available in the form of a gift that never has to be repaid. To be eligible for "Assist-to-Own", a homebuyer must be employed by one of the <u>GSFA Member Counties</u>.

The <u>Platinum Standard</u> product applies to the majority of homebuyers. It provides assistance of up to 5%, in the form of a 15-year fully amortizing second mortgage. The Note rate on the second mortgage is 2.00% above the rate on the first mortgage and has monthly payments.

Valued broker partners: Submit your one-off request to your AE or BDM via email.

AEs & BDMs: Please see One-Off Program Process for submission instructions.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: <a href="mailto:Brian.Daily@mwfinc.com">Brian.Daily@mwfinc.com</a>, 909-255-8332.

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