22W-061

Attention: Valued Broker Partners July 12, 2022

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Update to Desktop Underwriter Version 11.0 – Cash-Out Refinances

Fannie Mae has released Desktop Underwriter (DU) Version 11.0 on **July 10, 2022**. Changes to the Risk and Eligibility Assessment may result in a reduction of Cash-Out Refinances that receive an "Approve/Eligible" recommendation. These changes will be effective for loan casefiles created **on or after July 10, 2022**.

Please see release notes here:

https://singlefamily.fanniemae.com/media/document/pdf/du-v-110-release-july-10-2022

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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