🚮 Mountain West Financial, Inc.

WHOLESALE BULLETIN

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22W-044

Attention: Valued Broker Partners

June 01, 2022

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Monthly Bulletin Digest - May 2022

Below is a recap of the Bulletins that were released last month: (Complete bulletins are located on the MWF Wholesale page under <u>News & Events</u>, or by clicking on the <u>Wholesale Bulletin</u> link here)

	Bulletin	
Торіс	Number	Detail
Monthly Bulletin Digest - April 2022	22W-037	
May Special - Improved Pricing on Government Loans	22W-038	Great News!! As an "May Special," Mountain West® is extending the .25 bps price improvement on FHA, VA, and USDA loans through the month of May.
FEMA Declared Disaster Area	22W-039	On May 5, 2022, FEMA declared disaster areas in New Mexico for wildfires and straight-line winds in the following counties: Colfax, Lincoln, Mora, San Miguel, and Valencia.
Clarification on Completing the 4506-C	22W-040	 Please be advised that when completing the 4506-C for W2 tax-transcripts, the form must be completed as follows: Enter "W2" on line 6, "Transcript Requested" Check box #7
USDA Temporary Clarification	22W-041	USDA will temporarily revise Chapter 8 paragraph F "Having Acceptable Citizenship or Immigration Status [7 CFR 3555.151(b)]" of the SFHGLP Handbook as follows: individuals with a valid social security number and valid Employment Authorization Document (EAD), such as Form I-766, issued by the U.S. Department of Homeland Security, are eligible to participate in the SFHGLP.
CalHFA and Home in Five Extension Fee Update	22W-042	Due to current market conditions, Lakeview, the master servicer for the CalHFA (CA) and Home in Five (AZ) programs, is increasing lock extension fees.
US Bank HFA Flood Insurance Update	22W-043	Effective with loans locked on and after 6-1-2022, properties located in a flood zone requiring flood insurance, the HFA

second lien is to be included as an outstanding lien in the
flood insurance coverage calculations.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: <u>Brian.Daily@mwfinc.com</u>, 909-255-8332.

Refer to individual Bulletins for complete details.