Mountain West Financial, Inc.

## WHOLESALE BULLETIN

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## 21W-078

**Attention: Valued Broker Partners** 

November 1, 2021

Please take a moment to read the important information contained in this bulletin.

## Included in this Bulletin: Monthly Bulletin Digest - October 2021

Below is a recap of the Bulletins that were released last month: (Complete bulletins are located on the MWF Wholesale page under <u>News & Events</u>, or by clicking on the <u>Wholesale Bulletin</u> link here)

Торіс	Bulletin Number	Detail
Monthly Bulletin Digest – September 2021	21W-072	
USDA Fiscal Year 2022 Funds	21W-073	USDA's fiscal year will begin October 1, 2021, and ends at the close of business September 30, 2022. USDA fees will not change in Fiscal Year 2022: An upfront guarantee fee of 1.00 percent (1%) and an annual fee of .35 percent (.35%) will apply to both purchase and refinance transactions.
TDHCA Documents Revisions	21W-074	<ul> <li>Texas Department of Housing and Community Affairs (TDHCA), in conjunction with eHousingPlus (eHP), periodically revises, adds and/or retires forms, documents, and checklists from their eHP portal.</li> <li>Recently revised forms included: <ul> <li>Notice to Buyers</li> <li>2nd Lien Disclosure</li> <li>Legally Enforceable Obligation Letter</li> </ul> </li> </ul>
Conforming Loan Limit Increase	21W-075	In anticipation of the FHFA conforming loan limits increase for 2022, we will begin offering conforming loan amounts up to \$625,000 on 1-unit properties effective immediately. Loan limits for 2-4 units have also been update. PriceMyLoan has been updated to reflect this change, so manual pricing is not necessary. Please note, the loan will receive DU Approve/Ineligible or LPA

Fannie Mae Condo	21W-076	Fannie Mae is issuing temporary requirements for condo projects in a direct response to aging infrastructure and significant deferred
		maintenance concerns across the country.
November Special:		Great News!! As a "November Special," Mountain West® is
Improved Pricing on	21W-077	offering .25 bps price improvement on FHA, VA, and USDA loans
Government Loans		through the month of November.

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: <u>Brian.Daily@mwfinc.com</u>, 909-255-8332.

Refer to individual Bulletins for complete details.