

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-039

Attention: AEs, Business Development Managers &
Mortgage Brokers

June 1, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **REVISED: FHA Condominium Form HUD-9991 Required**

Effective immediately, for all FHA loan transactions where the subject property is a condo, FHA HUD Form-9991 is required, excluding FHA Streamlines.

HUD Form #9991 is required, regardless of if the Condominium Project is approved in FHA Connection.

Only Sections 2 and 3 of the HUD-9991 form need to be completed by the HOA if the subject project **is approved** on the FHA Connection.

When a Condominium Project is not approved on FHA Connection, the HUD-9991 must be completed and submitted to FHA for a Condo Single Unit Approval.

If the subject property is **not approved** and a Single Unit approval is required from FHA, in addition to Section 2 and 3, **Section 4 also needs to be completed** by the HOA.

The HUD-9991 form has been added in the Bolt drop down, General Forms, HUD-9991 Condo LL-SUA Questionnaire.

For further information, the form and instructions can be found on HUD's Client Information Policy Systems (HUDCLIPS) at the following link:

https://www.hud.gov/program_offices/administration/hudclips

If you have any questions, contact your local Account Executive, Production Coordinator, Regional Vice President, or Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332.

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