21W-020

Attention: AEs, Business Development Managers &

March 12, 2021

Mortgage Brokers

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Elimination of Manual Underwrites on Second Home and Investment Property Transactions

Effective immediately, manual underwrites will no longer be eligible on Second Home and Investment Property transactions, as per Fannie Mae Lender Letter #LL 2021-08.

All Second Home and Investment Property transactions must be underwritten with Desktop Underwriter (DU) and receive an Approve/Eligible recommendation

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 909-255-8332.

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