

WHOLESALE BULLETIN

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21W-017

Attention: AEs, Business Development Managers & Mortgage Brokers **February 16, 2021**

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: California Housing Finance Agency (CalHFA) Increases MyHome Assistance Cap

Great news! Effective for loans locked on and after February 1, 2021, borrowers can receive an extra \$1,000 with their CalHFA MyHome Assistance loan.

The new cap for the MyHome program is **\$11,000**.

As a reminder, the following employees and property types are not subject to the \$11,000 cap. These borrowers and property types are eligible for up to 3.50% of the lesser of the sales price or appraised value:

- Teachers, administrators, school district employees and staff of a California public school (pre-K-12), public school district, charter, county, and continuation schools. Firefighters – firefighters, administrators, other federal local and tribal department employees
- New construction, manufactured housing and SFRs with ADUs.

For complete program details, please see the CalHFA matrices/overviews inside [BOLT](#).

If you have any questions, contact your local Account Executive, Production Coordinator, or Regional Vice President. Thank you. Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332