WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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21W-004

Attention: AEs, Business Development Managers & Mortgage Brokers January 14, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Elimination of FHA Desk Only Options for Appraisals

*** REVISED ***

FHA is eliminating the option for a Desk Only appraisal, effective 11/1/2020.

Exterior Only appraisals are still allowed.

Please refer to Mortgagee Letter #2020-037 for additional guidance.

If you have any questions, contact your local Account Executive, Coordinator, or Regional Vice President. Thank you. Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com, 909-255-8332

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