🐲 Mountain West Financial, Inc.

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Attention: AEs, Business Development Managers & Mortgage Brokers January 8, 2021

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: FHA TOTAL Mortgage Scorecard Version 4.0 Released

Effective January 1, 2021, FHA implemented a new version of it's Technology Open to Approved Lenders (TOTAL) Mortgage Score card.

All mortgages being scored for the first time will be scored using the new version. For mortgages with a case number, the Mortgages will be scored using the version that was effective when the case number was assigned. Existing Mortgages scored without a case number will be scored according to the version number tag that is provided in the TOTAL file by the Automated Underwriting System (US). If none, then the current version will be used. All Mortgages without a case number will be scored using the new version 90 days after the new version is implemented.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: <u>Brian.Daily@mwfinc.com</u> 909-255-8332.

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