## WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

**Guidelines** 

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## 20W-100

Attention: AEs, Business Development Managers & Mortgage Brokers August 13, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Faster Loan Closings for CHFA Loans

## **Great News!!**

In the interest of delivering excellent customer service, Colorado Housing Finance Agency (CHFA) has announced the elimination of the Compliance Review for the Preferred and SmartStep programs. Yes, that's right – no more waiting while CHFA reviews your file before drawing docs.

At this time, this change does not affect the Compliance Review requirement for the other CHFA programs.

For complete details, refer to the <u>Affordable Housing Loan Programs (AMP)</u> website or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: <u>Brian.Daily@mwfinc.com</u> 909-255-8332.

**Author: Strategic Products**