

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)[Bolt Training](#)[Wholesale Website](#)[Previous Bulletins](#)

## 20W-098

Attention: AEs, Business Development Managers & Mortgage Brokers

August 10, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **BOLT Updates for August 2020**

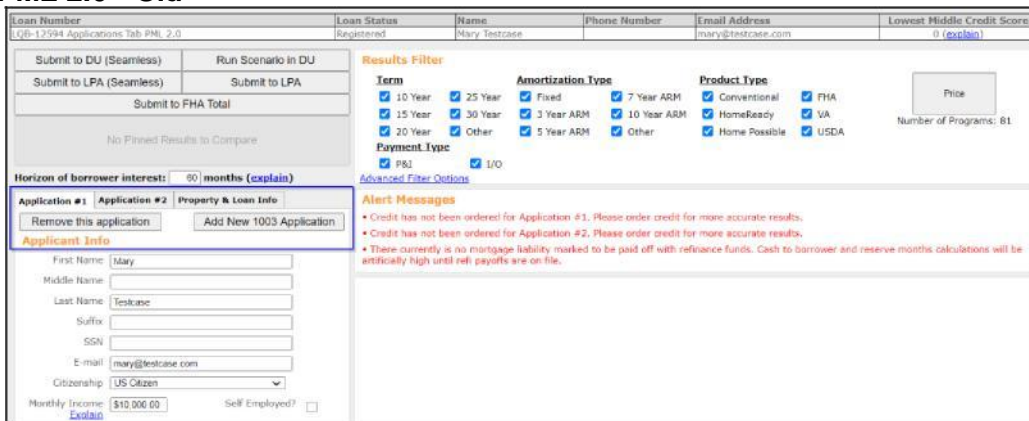
### All Applications Under "Applications" Tab in PML 2.0/3.0

As per this release, all applications on a loan file will be available in a single tab titled "Applications" in PriceMyLoan. Previously, each application was available in individual tabs corresponding to Application #1, Application #2, etc.

With this new "Applications" Tab, there will be a drop-down that allows you to switch between each application from within the same tab. The new tab will also display the number of applications on file in the tab name and next to the drop-down.

Both the "Add New 1003 Application" and "Remove this application" buttons will continue to allow adding and removing applications, but from within the same tab, instead of creating or removing additional tabs.

### PML 2.0 - Old



Loan Number	Loan Status	Name	Phone Number	Email Address	Lowest Middle Credit Score
1000-12345 Applications Tab PML 2.0	Registered	Mary Testcase		mary@testcase.com	0 (explain)

Submit to DU (Seamless)

Run Scenario in DU

Submit to LPA (Seamless)

Submit to LPA

Submit to FHA Total

No Pinned Results to Compare

Results Filter

Term

10 Year

15 Year

20 Year

25 Year

30 Year

Other

Amortization Type

Fixed

3 Year ARM

5 Year ARM

7 Year ARM

10 Year ARM

Other

Product Type

Conventional

HomeReady

Home Possible

FHA

VA

USDA

Payment Type

P&J

1/0

Price

Number of Programs: 81

Horizon of borrower interests: 60 months (explain)

Application #1 Application #2 Property & Loan Info

Remove this application Add New 1003 Application

Applicant Info

First Name: Mary

Middle Name:

Last Name: Testcase

Suffix:

SSN:

E-mail: mary@testcase.com

Citizenship: US Citizen

Monthly Income: \$10,000.00

Self Employed? ☐

Alert Messages

- Credit has not been ordered for Application #1. Please order credit for more accurate results.
- Credit has not been ordered for Application #2. Please order credit for more accurate results.
- There currently is no mortgage liability marked to be paid off with refinance funds. Cash to borrower and reserve month calculations will be artificially high until refi payments are on file.

## PML 2.0 – New

Loan Number	Loan Status	Name	Phone Number	Email Address	Lowest Middle Credit Score
1 QB-12594 Applications Tab PML 2.0	Registered	Mary Testcase		mary@testcase.com	0 (explain)

Submit to FHA Total

No Pinned Results to Compare

Horizon of borrower interest: 60 months (explain)

Applications (2) | Property & Loan Info | **PML Options**

Remove this application

Add New 1003 Application

Applications (2)

Testcase, Mary

Testcase, Mary

America, Andy

**Applicant Info**

First Name: Mary

Middle Name:

Last Name: Testcase

Suffix:

SSN:

E-mail: mary@testcase.com

Citizenship: US Citizen

**Alert Messages**

• Credit has not been ordered for Application: Testcase, Mary. Please order credit for more accurate results.

• Credit has not been ordered for Application: America, Andy. Please order credit for more accurate results.

## PML Filters Moved to New "PML Options" Tab

With this release, the PML filters will be moved over to be a single tab called "PML Options" in the left hand side within PriceMyLoan and QuickPricer. Along with the Filter options, the "Run Price My Loan" button and the "Number of Programs" indicator have been moved to this tab. Previously, the Results Filters, "Run Price My Loan" button, and "Number of Programs" indicator showed up toward the top of the pricing engine. Please note the following:

- This release only modified the location of the PML filter options, so no functionality was changed with this release.
- Internal Pricer was not affected by this release. The location of Filters still remains at the top of Internal Pricer.

Description for new PML changes:

- This is the new PML Options tab mentioned previously.
- Advanced Options moved along with the features, so this will show up for your users if you have this set up accordingly.
- Run Price My Loan is located in the PML Options tab.
- If pricing has not yet been run, "Run Price My Loan" button will also be available in the Results section of the page.

## PML - Old

Loan Number	Loan Status	Name	Phone Number	Email Address	Lowest Middle Credit Score
ADRIA TEST	Registered	ADRIA TEST			650 (explain)

Submit to DU (Seamless)

Run Scenario in DU

Submit to LPA (Seamless)

Submit to LPA

Submit to FHA Total

No Pinned Results to Compare

Horizon of borrower interest: 60 months (explain)

Application #1 | Application #2 | **Property & Loan Info**

Remove this application

Add New 1003 Application

Applicant Info

First Name: ADRIA

Middle Name:

Last Name: TEST

Suffix:

SSN: 000-00-0000

E-mail:

Citizenship: US Citizen

Monthly Income: \$10,000.00

Self Employed?: ☒

First Time Home Buyer: ☐

**Results Filter**

Term

☐ 10 Year

☐ 15 Year

☒ 20 Year

☒ 25 Year

☒ 30 Year

☒ Other

Amortization Type

☒ Fixed

☒ 3 Year ARM

☒ 5 Year ARM

☒ 7 Year ARM

☒ 10 Year ARM

☒ Other

Product Types

☒ Conventional

☐ HomeFleddy

☐ Home Possible

☐ FHA

☐ VA

☐ USDA

Payment Types

☒ P&I

☐ P/O

Advanced Filter Options

Price

Number of Programs: 12

**Alert Messages**

• Credit has not been ordered for Application #1. Please order credit for more accurate results.

• Credit has not been ordered for Application #2. Please order credit for more accurate results.

## PML - New

The screenshot shows the 'PML - New' interface. At the top, there's a header with fields for Loan Number, Loan Status, Name, Phone Number, Email Address, and Loan-to-Value Credit Score. Below this, there's a 'Submit to FHA Total' button. The main area is divided into 'Loan Program Options' on the left and a large central area on the right. The 'Loan Program Options' section includes checkboxes for Term (10 Year, 15 Year, 20 Year, 25 Year, 30 Year, Other), Amortization (Fixed, 3 Year ARN, 7 Year ARN, 10 Year ARN, Other), Product (Conventional, Home Possible, VA, USDA), and Payment (PFI, 1/0). There are also 'Advanced Options' and a 'Run Price My Loan' button. The central area displays a large magnifying glass icon and the text 'Select the Loan Program Options to the left then click "Run Price My Loan" to find available loan programs'. Below this, it says 'Number of Programs: 23'.

## QuickPricer - Old

The screenshot shows the 'QuickPricer - Old' interface. It has a 'Create Lead' and 'Create Loan' button at the top. Below this, there's a 'No Pinned Results to Compare' message. The main area is divided into 'Property Information' on the left and 'Loan Program Options' on the right. The 'Property Information' section includes fields for Zip Code, County, City, In Rural Area?, Property Use, Has Non-Occupant Co-Borrower?, Property Type, Structure Type, New Construction?, and Additional Monthly Housing Expenses. The 'Loan Program Options' section includes checkboxes for Term, Amortization, Product, and Payment. There are also 'Advanced Filter Options' and a 'Price' button. The bottom right corner shows 'Number of Programs: 59'.

## QuickPricer - New

The screenshot shows the 'QuickPricer - New' interface. It has a 'Create Lead' and 'Create Loan' button at the top. Below this, there's a 'No Pinned Results to Compare' message. The main area is divided into 'Property Information' on the left and 'Loan Program Results' on the right. The 'Property Information' section includes fields for Zip Code, County, City, In Rural Area?, Property Use, Has Non-Occupant Co-Borrower?, Property Type, Structure Type, New Construction?, and Additional Monthly Housing Expenses. The 'Loan Program Results' section includes a table with columns for Rate, Points, Payment, DTI, APR, Closing Costs, Cash to Close, and Residuals. There are also 'Advanced Filter Options' and a 'Generate Comparison Report' button. The bottom right corner shows 'Number of Programs: 2'.

## Comparison Report/Number of Pinned Results Moved to Top of Pricing Results

With this release, the pinned results will be reflected above pricing results once pricing is run. Previously, there was a button for Pinned Results to Compare under the "Submit to FHA Total" button that was used to display how many note rates were pinned and for generating the Comparison Report.

Please note the following:

- This release only modified the location of the pinned comparison results, so no functionality was changed with this release.
- Internal Pricer will not be affected by this release as this option is not available within Internal Pricer

## Description for new PML changes

- This is where you can find how many note rates have been pinned for comparison.
- This is where you can generate the Comparison Report.

## PML - Old

Submit to DU (Seamless)

Run Scenario in DU

Submit to LPA (Seamless)

Submit to LPA

Submit to FHA Total

Compare (2) Pinned Results

Horizon of borrower interest: 60 months (explain)

Application #1: Property & Loan Info

Property Information

Street Address: 123 TESTING WAY

Zip Code: 99224 State: CA

City: Pullman

In Rural Area? ☐ Yes ☒ No

Property Use: ☐ Yes ☒ No

Property Type: SFR

Structure Type: Detached

New Construction? ☐ Yes ☒ No

Additional Monthly Housing Expenses: \$0.00 calculate

Loan Information

Is Renovation Loan? ☐ Yes ☒ No

Refinance Type: Ref Rate/Term

Current Loan P&G: \$0.00

Payment: \$0.00

Results Filter

Term

☐ 10 Year
 ☐ 15 Year
 ☒ 20 Year
 ☐ 25 Year
 ☐ Other

Amortization Type

☒ Fixed
 ☐ 3 Year ARM
 ☐ 5 Year ARM
 ☐ 7 Year ARM
 ☐ 10 Year ARM
 ☐ Other

Product Type

☒ Conventional
 ☐ Home Possible
 ☐ FHA
 ☐ VA
 ☐ USDA

Payment Type

☒ P&G
 ☒ I/O

Advanced Filter Options

Alert Messages

Credit has not been ordered for Application #1. Please order credit for more accurate results.

There currently is no mortgage liability marked to be paid off with refinance funds. Cash to borrower and reserve months calculations will be artificially high until ref payoff are on file.

Eligible Loan Programs

RATE

POINTS

PAYMENT

DTI

APR

QM

CLOSING COSTS

CASH TO CLOSE

RESERVE MONTHS

- 30 YR FIXED HOMEREADY

pin register lock rate

10.00%

1.00%

\$1,000.00

40.00%

8.00%

0.00%

\$0.00

12.00%

12.00%

## PML - New

Submit to FHA Total

Horizon of borrower interest: 60 months (explain)

Applications (2): Property & Loan Info P&G Options

Loan Program Options

Term

☐ 10 Year
 ☒ 15 Year
 ☐ 20 Year
 ☒ 25 Year
 ☐ Other

Amortization

☒ Fixed
 ☐ 3 Year ARM
 ☐ 5 Year ARM
 ☐ 7 Year ARM
 ☐ 10 Year ARM
 ☐ Other

Product

☒ Conventional
 ☐ Home Possible
 ☐ FHA
 ☐ VA
 ☐ USDA

Payment

☒ P&G
 ☒ I/O

Advanced Options

Run Price My Loan

Number of Programs: 13

Alert Messages

Credit has not been ordered for Application TEST, ADRIA. Please order credit for more accurate results.

Credit has not been ordered for Application TEST, CONPLICANT. Please order credit for more accurate results.

Loan Program Results (13 Programs)

1

Number of Pinned Results to Compare: 1

Generate Comparison Report

2

Eligible Loan Programs

RATE

POINTS

PAYMENT

DTI

APR

CLOSING COSTS

CASH TO CLOSE

RESERVE MONTHS

- 30 YR FIXED HIGH LTV REFI

pin register lock rate

10.00%

1.00%

\$1,000.00

40.00%

8.00%

0.00%

\$0.00

12.00%

12.00%

## QuickPricer - Old

Create Lead

Create Loan

No Pinned Results to Compare

Horizon of borrower interest: 60 months (explain)

Property & Loan Info

Property Information

Zip Code: 92526 State: CA

County: Orange

City: Costa Mesa

In Rural Area? ☐ Yes ☒ No

Property Use: ☐ Yes ☒ No

Property Type: SFR

Structure Type: Detached

New Construction? ☐ Yes ☒ No

Additional Monthly Housing Expenses: \$0.00 calculate

Results Filter

Term

☐ 10 Year
 ☐ 15 Year
 ☒ 20 Year
 ☐ 25 Year
 ☐ Other

Amortization Type

☒ Fixed
 ☐ 3 Year ARM
 ☐ 5 Year ARM
 ☐ 7 Year ARM
 ☐ 10 Year ARM
 ☐ Other

Product Type

☒ Conventional
 ☐ Home Possible
 ☐ FHA
 ☐ VA
 ☐ USDA

Payment Type

☒ P&G
 ☒ I/O

Advanced Filter Options

Alert Messages

To add applicant info, and/or register a specific program, please click the "Create Lead" or "Create Loan" buttons.

Pricing subject to change with the addition of applicant/credit data.

Estimated credit score is 0. If the borrower has a credit history, please enter an estimated score for more accurate results.

## QuickPricer - New

Create Lead

Create Loan

Horizon of borrower interest: 60 months (explain)

Property & Loan Info P&G Options

Loan Program Options

Term

☐ 10 Year
 ☒ 15 Year
 ☐ 20 Year
 ☒ 25 Year
 ☐ Other

Amortization

☒ Fixed
 ☐ 3 Year ARM
 ☐ 5 Year ARM
 ☐ 7 Year ARM
 ☐ 10 Year ARM
 ☐ Other

Product

☒ Conventional
 ☐ Home Possible
 ☐ FHA
 ☐ VA
 ☐ USDA

Payment

☒ P&G
 ☒ I/O

Advanced Options

Run Price My Loan

Number of Programs: 2

Alert Messages

To add applicant info, and/or register a specific program, please click the "Create Lead" or "Create Loan" buttons.

Pricing subject to change with the addition of applicant/credit data.

Loan Program Results (2 Programs)

Number of Pinned Results to Compare: 1

Generate Comparison Report

Eligible Loan Programs

RATE

POINTS

PAYMENT

DTI

APR

CLOSING COSTS

CASH TO CLOSE

RESERVE MONTHS

- 30 YR FIXED CONFORMING monitor rates

unpin register request lock

10.00%

0.00%

\$0.00

40.00%

8.00%

0.00%

\$0.00

12.00%

12.00%

Ineligible Loan Programs

RATE

POINTS

PAYMENT

DTI

APR

CLOSING COSTS

CASH TO CLOSE

RESERVE MONTHS

+ 30 YR FIXED SECTION 184

Author: BOLT Support