Mountain West Financial, Inc.

## WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

<u>Guidelines</u>

**Bolt Training** 

Wholesale Website

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## 20W-093

## Attention: AEs, Business Development Managers & Mortgage Brokers July 10, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: New Income Limits for Conventional >80% AMI: GSFA Platinum & Open Doors

To align with Freddie Mac guidelines, Golden State Finance Authority (GSFA) has announced Conventional Platinum and Conventional Open Doors. Borrowers >80% Area Median Income (AMI) will be subject to income limits.

These generous limits will take effect with loans locked on and after July 12, 2020.

Limits will be based on the county in which the home is located and will be available on GSFA's website July 12<sup>th</sup>. Refer to <u>Platinum Income Limits</u> and <u>Open Doors Income Limits</u>.

Income limits for Platinum and Open Doors Conventional borrowers  $\leq$  80% AMI will remain unchanged.

For complete details, please refer to the <u>GSFA Platinum Program Matrix and Overview</u> or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: <u>Brian.Daily@mwfinc.com</u> 909-255-8332.

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