## WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 20W-085

Attention: AEs, Business Development Managers & Mortgage Brokers J

June 26, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Utah Housing Corporation Income and Sales Price Limit Increase

Great news! Utah Housing Corporation (UHC) is increasing the income and sales price limits for all of the UHC programs.

Beginning July 9<sup>th</sup>, these FHA 1st mortgages and Down Payment Assistance (DPA) programs will be available for more Utah families to benefit from.

Effective with loans locked on and after July 9, 2020, FirstHome, HomeAgain and Score income and sales price limits are increasing by county:

## Income limits:

UHC Loan	Utah	Family Size 1-2	Family Size 3+
Program	Counties	Income Limits	Income Limits
		Household Income	
FirstHome	Beaver, Cache, Carbon, Daggett, Emery, Grand, Millard, Sevier, Uintah	\$82,800	\$95,200
	Rich, Washington	\$82,800	\$95,200
	Davis, Morgan, Summit, Wasatch, Weber	\$86,300	\$99,200
	Box Elder, Salt Lake, Tooele	\$87,900	\$101,000
	Duchesne, Garfield, Iron, Kane, Piute, San Juan, Sanpete, Wayne	\$99,300	\$115,900
	Juab, Utah	\$99,300	\$115,900
UHC Loan	Utah	Family Size 1-2	Family Size 3+
Program	Counties	Income Limits	Income Limits
		Qualifying Income	
HomeAgain	Davis, Morgan, Salt Lake, Summit, Wasatch, Weber	\$114,200	
	All Other Counties	\$107,200	
Score	All Counties	\$82,500	

## Sales price limits:

UHC Loan Program	Utah Counties	Purchase Price Limits
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FirstHome	Beaver, Cache, Carbon, Daggett, Emery, Grand, Millard, Sevier, Uintah	\$294,600
	Rich, Washington	\$332,000
	Davis, Morgan Summit, Wasatch, Weber	\$435,500
	Box Elder, Salt Lak, Tooele	\$369,600
	Duchesne, Garfield, Iron, Kane, Piute, San Juan,	\$360,000
	Sanpete, Wayne	
	Juab, Utah	\$435,500
HomeAgain	Davis, Morgan, Salt Lake, Summit, Wasatch, Weber	\$435,500
	All Other Counties	\$435,500
Score	All Counties	\$310,000

For complete details, please refer to the <u>Utah Housing Corporation Matrix & Overview</u> or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: <u>Brian.Daily@mwfinc.com</u> 909-255-8332.

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