20W-078

Attention: AEs, Business Development Managers & Mortgage Brokers June 1, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: REVISED June Special: Free Appraisals – FHA/VA Purchase Transactions

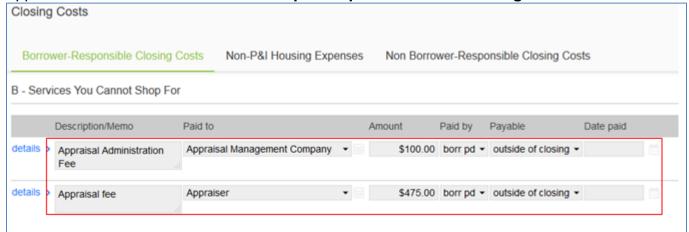
Great News!! As a "June Special," Mountain West Financial® is offering free appraisals on qualifying FHA and VA purchases that meet the criteria below through the month of June.

Highlights

- Applicable on select FHA and VA Standard Loans
 - FF30, FF30D, FF20, FF15, FA5T, FF30EEM, FF30DEEM, VF30, VF30D, VF20, VF15, VA5T
- Purchase Transactions Only
- Loans must have an application date between June 1st and June 30th
- Minimum 730 FICO or higher
- SFR Properties
- NEW APPLICATIONS ONLY

Origination Steps

Broker: Initial LE to reflect full price being charged to borrower as the credit will be applied when the appraisal is ordered- no payment link will be sent to borrower. Confirm Appraisal fee and Appraisal Administration fee reflect **borr pd** and **paid outside of closing.**



MWF Disclosure Team: Will identify specific loans that meet the criteria for the special by placing a check mark in Custom Field #48, enter the date and add a comment: <u>June Monthly Special</u> <u>FHA/VA Free appraisal.</u>

Field Set 48	Monthly Special	03/02/2020	\$0.00	0.000%	March Monthly Special FHA/VA Free	A.
					appraisal	
						_

Sale disclaimer: Available to Mountain West Financial, Inc. Approved Wholesale Brokers. Valid on the initial "Standard" Appraisal ONLY. Should the loan be transferred to a new lender, the appraisal fee will become due prior to the case assignment being transferred to the new lender.

To ensure proper credit, indicate the Appraisal Fee as POC prior to issuing disclosures.

If you have any questions, contact your local Account Executive, or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: Brian.Daily@mwfinc.com 201-448-5552.