WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

<u>Guidelines</u>

Bolt Training

Wholesale Website

Previous Bulletins

20W-067

Attention: AEs, Business Development Managers & Mortgage Brokers May 8, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Elimination of CalHFA Sales Price Limits

In an effort to help more borrowers purchase their home, CalHFA is eliminating sales price limits.

Effective with loans locked <u>on and after June 1, 2020</u>, CalHFA will not impose a sales price limit for any of their loans.

Please continue to follow the <u>Income Limits</u> for the appropriate county as well as the <u>Loan Limits</u> for FHA loans.

For complete details, please refer to the <u>CalHFA Program Matrix and Overview</u> or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: <u>Brian.Daily@mwfinc.com</u> 201-448-5552.

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