WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

<u>Guidelines</u>

Bolt Training

Wholesale Website

Previous Bulletins

20W-062

Attention: AEs, Business Development Managers & Mortgage Brokers May 1, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Introducing GSFA Platinum FHA 5% DPA Option

Golden State Finance Agency (GSFA) and Mountain West Financial[®] have long been committed to affordable housing. In keeping with such, the GSFA Platinum FHA program with 5% assistance is now available.

Repeat and first-time homebuyers alike can now enjoy the benefits of an FHA first mortgage with 3%, 4% and now 5% in down payment and closing cost assistance.

This increased assistance will help more borrowers purchase their California home, whether it be a 1-2-unit Single Family Residence (SFR), Condominium, Planned Unit Development (PUD) or Manufactured Home.

For complete details, please refer to the <u>GSFA Platinum Program Matrix and Overview</u> or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: <u>Brian.Daily@mwfinc.com</u> 201-448-5552.

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