WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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Attention: AEs, Business Development Managers & Mortgage Brokers April 27, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: GSFA Platinum FICO Changes

In keeping with the ever-changing market conditions, GSFA has announced an increase to the minimum FICO score for its FHA Platinum loans.

Effective with Locks on and after today, Monday, April 27, 2020, all FHA Platinum loans must have a minimum FICO score of 660.

Platinum loans locked prior to April 27th are not affected by this change.

Please keep in mind, this FICO change applies to FHA Platinum loans only. Conventional Platinum minimum FICO remains 640 and Conventional Platinum No MI loans remain at 660.

For complete program details, please refer to the <u>GSFA Platinum Program Matrix and Overview</u> or contact your local Account Executive or Production Coordinator. You may also contact Brian Daily, SVP Wholesale: <u>Brian.Daily@mwfinc.com</u> 909-255-8332.

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