WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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Attention: AEs, Business Development Managers & Mortgage Brokers April 20, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Change to Renovation FICO Requirements

Mountain West Financial® is proud to provide you with a variety of products in today's market, including renovation lending products. As we continue to assess risks in the current environment, it has become necessary to make a slight adjustment to these products.

Effective with loans locked on or after April 20, 2020, the minimum FICO score for all renovation products will be 680. Renovation products include the FHA 203k program and the conventional HomeStyle Renovation program.

If you have any questions, contact your local Account Executive, or Production Coordinator.

Author: Capital Markets