WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

<u>Guidelines</u>

Bolt Training

Wholesale Website

Previous Bulletins

20W-034

Attention: AEs, Business Development Managers & Mortgage Brokers March 26, 2020

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Changes to MWF Jumbo 2 Products

Effective with loans locked on or after March 27, 2020, the following changes are being made to our Jumbo 2 Products:

- Cash-out refinances are ineligible
- Investment properties are ineligible
- All scenarios are limited to a maximum of current guidelines or 80%, whichever is lower.

In addition, changes are being made to the FICO/LTV adjusters for these products. The changes will be reflected on March 27, 2020 on our rate sheets and in the pricing engine

Please refer to the <u>Program Matrix and Overview</u> for complete program details, or contact your local Account Executive or Production Coordinator.

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