

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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20W-018

Attention: AEs, Business Development Managers & Mortgage Brokers **February 19, 2020**

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: [Open Doors DPA & DTI Changes](#)

Great news! The recently released Open Doors Product is getting even better!

Borrowers may now receive up to 6.5% in down payment and closing cost assistance with the Open Doors program:

- A 4.50% grant option for borrowers with FICO's >660 and debt-to-income (DTI) <45% has been added.
- For borrowers with a FICO under 660 and/or >45% DTI, a 3.50% grant option has been added.
- The "no grant" option has been eliminated

Additionally, the borrower's debt-to-income ratio now has a cap of 55% with AUS approval.

Please refer to the [Open Doors Program Matrix Overview](#) for complete program details, or contact your local Account Executive or Business Development Manager

Author: Strategic Products