WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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19W-097

Attention: AEs, Business Development Managers & Mortgage Brokers November 5, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: One-Time Consent

Mountain West Financial® continues to look for ways to enhance the loan experience for our clients, the Mortgage Broker.

In an effort to cut down on the amount of paper disclosures sent to the borrower, Mountain West Financial® will be implementing one-time consent. With one-time consent, borrowers will only need to consent to the initial disclosure package. If a re-disclosure or pre-closing package is sent to the borrower, they will not need to consent again and will be taken directly to the e-sign process.

As a reminder, the last LE must be received and signed at least 24 hours before the initial CD can be issued. The initial CD must be signed by all borrowers at least 3 business days prior to consummation.

Note: At any time during the e-sign process, the borrower has the option to withdraw their consent to receive electronic disclosures by submitting a request to: EConsentAccount@MWFinc.com or in writing to:

Mountain West Financial, Inc. 1209 Nevada Street, Suite 200 Redlands CA 92374.

If you have any questions regarding this enhancement, contact your local Account Executive or Business Development Manager. You may also contact the SVP of Wholesale for Mountain West Financial®: Brian Daily at 909-255-8332 or Brian.Daily@mwfinc.com.

Author: MWF Disclosures