

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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19W-096

Attention: AEs, Business Development Managers & Mortgage Brokers

November 4, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: New Relock Policy

Mountain West Financial®, a leader in purchase money lending, continues to listen to its customers on ways to deliver an exceptional experience with every loan closing.

To better align with industry standards, Mountain West Financial® is implementing a new relock policy for locks that have been expired for less than 60 days. Effective November 1, 2019, the new relock policy is as follows:

A lock that has been expired for less than 60 days can be relocked for either 15 days or 30 days. Relock pricing shall be calculated as worse case pricing (original lock vs current market) plus a relock fee based on the number of days requested for the relock.

Relock Fees:

15 Days = 0.125

30 Days = 0.250

Relocks can be requested by emailing the lock desk at locks@mwfinc.com.

A lock that has been expired for at least 60 days shall be locked at current market pricing.

Certain investor-specific products, such as CalHFA, may have different policies. Refer to Capital Markets [Lock Policies & Procedures](#) for full details or contact your local Account Executive or Business Development Manager. You may also contact the SVP of Wholesale for Mountain West Financial®: Brian Daily at 909-255-8332 or Brian.Daily@mwfinc.com.