

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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19W-087

Attention: AEs, Business Development Managers & Mortgage Brokers

October 21, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Discontinuing CalHFA EEM + Grant Program

Mountain West Financial, Inc. (MWF) continues to be strongly engaged with and utilizing down payment assistance (DPA) and bond programs. Market conditions and program capabilities do change periodically with the supporting DPA and bond agencies.

CalHFA has announced, that effective the afternoon of November 1, 2019, their Cal-EEM + Grant Program will be discontinued and the additional 4% EEM will no longer be offered.

All CalHFA EEM + Grant loans must be reserved and locked by 2:00 p.m. on Friday, November 1, 2019. No exceptions will be granted.

FHA's Energy Efficient Mortgage (EEM) and the 203(k) are available to MWF borrowers, as well as HomeStyle Renovation. These products, however, may **not** be used in conjunction with a CalHFA program.

Please refer to the following matrices for additional information on these programs:

[FHA Product Matrix](#)

[HomeStyle Renovation Product Matrix](#)

[203k Standard Product Matrix](#)

[203k Limited Product Matrix](#)

Feel free to contact your assigned Account Executive or Business Development Manager. You may also reach out directly to the SVP of Wholesale for Mountain West Financial: Brian Daily at 909-255-8332. Brian.Daily@mwfinc.com

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