



WHOLESALE BULLETIN

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19W-085

Attention: AEs, Business Development Managers & Mortgage Brokers

October 16, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: REVISED USDA Funding for Fiscal Year 2020

At the beginning of each fiscal year, funding for the USDA guaranteed loan program is not available for a short period of time (approximately 2 weeks). USDA anticipates this brief lapse in funding to continue for Fiscal Year 2020.

During this time, Rural Development will issue Conditional Commitments (Form RD 3555-18/18E) "subject to the availability of commitment authority" for purchase and refinance transactions.

There will be no change to the Submission, Underwriting or Funding process for Mountain West Financial, Inc. during this time.

Reminder:

An upfront guarantee fee of 1.00% and an annual fee of .35% will apply to both purchase and refinance transactions for Fiscal Year 2020.

Author: Underwriting