## WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

**Guidelines** 

**Bolt Training** 

Wholesale Website

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## 19W-071

Attention: AEs, Business Development Managers & Mortgage Brokers August 19, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Removal of MGIC DTI Overlay

Effective with mortgage insurance applications on or after Tuesday, Aug. 13, 2019, MGIC will resume insuring loans that have a representative credit score of less than 700 and a DTI exceeding 45%.

Note: This change applies to loans with a valid DU® Approve or Loan Product Advisor® Accept response.

**Author: Underwriting**