WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

Guidelines

Bolt Training

Wholesale Website

Previous Bulletins

19W-012

Attention: Business Development Managers & Mortgage Brokers

February 12, 2019

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Requests for Appraisal Reconsiderations of Value – Supersedes Bulletin 15W-019

Wholesale partners may request a Reconsideration of Value in the event there are major discrepancies and/or errors found that might affect the final opinion of value. It is important that all pertinent information be provided upfront upon initial submission.

All requests MUST be submitted to, and carried out by the AMC: Appraisers cannot accept requests made by any member of the loan production staff, nor are they able to communicate any data concerning the appraisal to any parties other than the AMC.

Please refer to Mortgage Works AMC's <u>Policies and Procedures for Requesting Appraisal Reconsideration of Value</u>.

In order to facilitate a request, utilize the "Appraisal Reconsideration" Link found on the MWF wholesale page. The Appraisal Reconsideration link is located at: https://mwfwholesale.com/bolt/appraisal-reconsideration/

The turn time for an Appraisal Reconsideration is three business days. For all status requests on outstanding Reconsiderations, please email: recons@mortgageworksamc.com.

For any concerns or questions regarding the appraisal reconsideration process, please feel free to contact the AMC at 909-793-1500, ext. 716.