



WHOLESALE BULLETIN

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18W-111

Attention: Business Development Managers & Mortgage Brokers

December 10, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Introducing Non-QM Elite Program

Great news! Mountain West Financial will begin offering the Non-QM Elite program. This program is available as a 30 year, 5/1 Libor ARM, and 7/1 Libor ARM option.

Program Highlights

- Eligible transaction types are Purchase, Rate and Term, and Cash-out
- Delayed Financing scenarios treated as Rate and Term
- Eligible properties are 1-4 Units, SFRs, PUDs, FNMA Approved and Non-Warrantable Condos
- Max 95% LTV with no MI
- Interest Only ARM option
- Sources of income can include: Asset Depletion calculation and Restricted Stock Units
- Minimum FICO Score is 700
- Max Cash-out up to \$500,000
- Max Loan Amount up to \$3,000,000

For complete details, please see the [Non-QM Elite Product Matrix](#).

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