



MOUNTAIN WEST FINANCIAL, INC.

WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

[Guidelines](#)

[Bolt Training](#)

[Wholesale Website](#)

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18W-094

Attention: Business Development Managers & Mortgage Brokers

October 15, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: NOW Offering TCF HELOCs

Great news! Wholesale brokers may request a TCF HELOC at the time they submit the simultaneous 1st trust deed loan to Mountain West Financial, Inc. (MWF). This program can be used in conjunction with any MWF product that allows for secondary financing. MWF will act as a facilitator to gather and submit information/documentation on behalf of the broker to TCF. MWF will assign a HELOC Transaction Coordinator to process the request for the simultaneous TCF HELOC. Because MWF is acting as a facilitator, no HELOC loan file is to be created in BOLT. The terms of the HELOC are entered when the 1st TD is registered and priced. Disclosures are not required to be issued.

Borrower pays TCF loan origination charge of \$295 and third party settlement charges as well as a \$75.00 annual maintenance fee.

Broker will not be compensated by borrower, MWF or TCF.

Please review the [TCF HELOC Product Matrix](#) for complete guidelines and details.

Requesting a HELOC

Broker will add secondary financing to 1st TD in PML. Select "Yes" for 2nd Financing, select HELOC, and enter the Initial Draw and Line Amounts and click "Price."

Loan Information

Is Renovation Loan? ☐ Yes

Impound? ☒ Yes

Doc Type

Appraised Value

Sales Price

Down Payment

1st Lien

2nd Financing? ☐ No ☒ Yes

2nd Financing Type ☐ Closed-end ☒ HELOC

2nd Financing is New? ☒

Initial Draw Amount

CLTV

Line Amount

HCLTV

Rate Lock Period days

Rate Lock Expiration Date: 11/9/2018 (Assumes a 30-day lock.)

Other Information

Determine pricing on 1st TD and click on corresponding “go to 2nd lien” link.

Eligible Loan Programs

30 YR FIXED CONFORMING

			RATE	POINT	PAYMENT	DTI	APR	QM	CLOSING COSTS	CASH TO CLOSE	RESERVE MONTHS	
+	pin	go to 2nd lien	6.000	-1.261	1,438.92	38.414	6.112		\$4,333.82	\$57,808.82	187.3	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	5.990	-1.211	1,437.38	38.387	6.102		\$4,453.82	\$57,928.82	187.4	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	5.875	-0.881	1,419.69	38.068	5.986		\$5,245.82	\$58,720.82	188.7	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	5.750	-0.514	1,400.57	37.724	5.860		\$6,126.62	\$59,601.62	190.2	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	5.625	0.037	1,381.58	37.382	5.738		\$7,449.02	\$60,924.02	191.4	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	5.500	0.386	1,362.69	37.042	5.644		\$8,286.62	\$61,761.62	192.9	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	5.375	0.831	1,343.93	36.704	5.559		\$9,354.62	\$62,829.62	194.3	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	5.250	1.294	1,325.29	36.369	5.475		\$10,465.82	\$63,940.82	195.7	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	5.125	1.817	1,306.77	36.035	5.397		\$11,721.02	\$65,196.02	197.0	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	5.000	2.387	1,288.37	35.704	5.323		\$13,089.02	\$66,564.02	198.2	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	4.990	2.437	1,286.91	35.678	5.317		\$13,209.02	\$66,684.02	198.3	CF30 - CONF FIXED 30YR
+	pin	go to 2nd lien	4.875	2.877	1,270.10	35.375	5.241		\$14,265.02	\$67,740.02	199.6	CF30 - CONF FIXED 30YR

Click on this link when it appears.

Results for Second Loan Close

You can expand a product listing to view its rate options by clicking on the "View More" Checkbox.

Results are sorted by: Loan Program Name.

Eligible Loan Programs		NOTE RATE	POINT	PAYMENT	QUAL RATE	MARGIN	DTI
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No qualified loan programs found.

Loan Programs Requiring Additional Borrower Info

None

- Hide Ineligible Loan Programs

None

[If seller or other lender provides 2nd financing, click here to submit.](#)

Register 1st TD Loan

Click Confirm to register this loan. Note that by doing so you may lose edit access.

Product Name CF30 - CONF FIXED 30YR
 Rate Lock Expiration Date 11/9/2018 (Assumes a 30-day lock.)

Request Type ☒ Register Loan ☐ Lock Rate

Message to Lender

Warning

MAX DTI 50%. PLEASE VERIFY LOAN MEETS DTI REQUIREMENTS

Agreement

All locks must be received between 8:30 a.m. and 4:30 p.m. PT on normal business days to be accepted. Product-specific cutoff times still apply for certain specialty programs. Lock requests received after 4:30 PM PT will not be accepted. ALL LOCK REQUESTS ARE NOT VALID UNTIL CONFIRMED BY MOUNTAIN WEST FINANCIAL'S LOCK DESK. LOAN MUST COMPLY WITH ALL

☐ I Agree

After submitting 1st TD, return to loan file in BOLT and "Order Services", "TCF HELOC Request".

Status and Agents

Application Information

Closing Costs

Pricing

Loan Information

Rate Lock ☐

Disclosures

E-docs

Conditions (3)

Order Services

Order Services

4506-T Appraisals **Other Services**

Document Upload

COC Request

CD/DOC Request

MCC Request

VOE/VOL Request

TCF HELOC Request

The screen below will appear. Using the links, complete TCF form **Notice and Authorization** (marking the checkbox indicating, "TCF will pay...") and **Demographic Information Addendum**, and enter the HELOC amount, then click "Submit". When borrower has executed **Notice and Authorization**, use HELOCTransactionCoordinator@mwfinc.com to submit it and the **Demographic Information Addendum** to the HELOC Transaction Coordinator.



MOUNTAIN
WEST
FINANCIAL, INC.

888.793.6470

TCF HELOC Amount

Please use the form below to enter the HELOC amount. Contact your BDM if you have any questions. Thank you

Here are some helpful links...

- [TCF HELOC Rate Sheet](#)
- [Notice & Authorization Concerning your Loan Application](#)
- [Demographic Information Addendum](#)

Enter HELOC amount :



Equal Housing Lender

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Upon MWF approval of the 1st TD loan, the HELOC Transaction Coordinator will submit the required HELOC application documentation to TCF, call out the loan approval and conditions to the broker and coordinate the closing of the transaction.

Cancelled/Denied Loans

If borrower withdraws or HELOC request is denied by TCF, MWF is not responsible to issue NOAT to broker or borrower.

Author: Corporate Processing