18W-094

Attention: Business Development Managers & Mortgage Brokers October 15, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: NOW Offering TCF HELOCs

Great news! Wholesale brokers may request a TCF HELOC at the time they submit the simultaneous 1st trust deed loan to Mountain West Financial, Inc. (MWF). This program can be used in conjunction with any MWF product that allows for secondary financing. MWF will act as a facilitator to gather and submit information/documentation on behalf of the broker to TCF. MWF will assign a HELOC Transaction Coordinator to process the request for the simultaneous TCF HELOC. Because MWF is acting as a facilitator, no HELOC loan file is to be created in BOLT. The terms of the HELOC are entered when the 1st TD is registered and priced. Disclosures are not required to be issued.

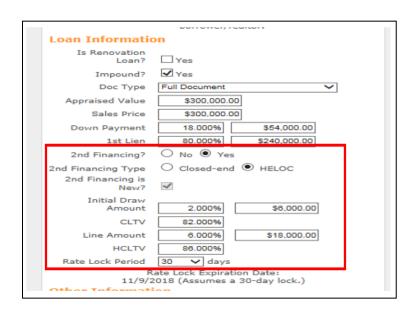
Borrower pays TCF loan origination charge of \$295 and third party settlement charges as well as a \$75.00 annual maintenance fee.

Broker will not be compensated by borrower, MWF or TCF.

Please review the TCF HELOC Product Matrix for complete guidelines and details.

Requesting a HELOC

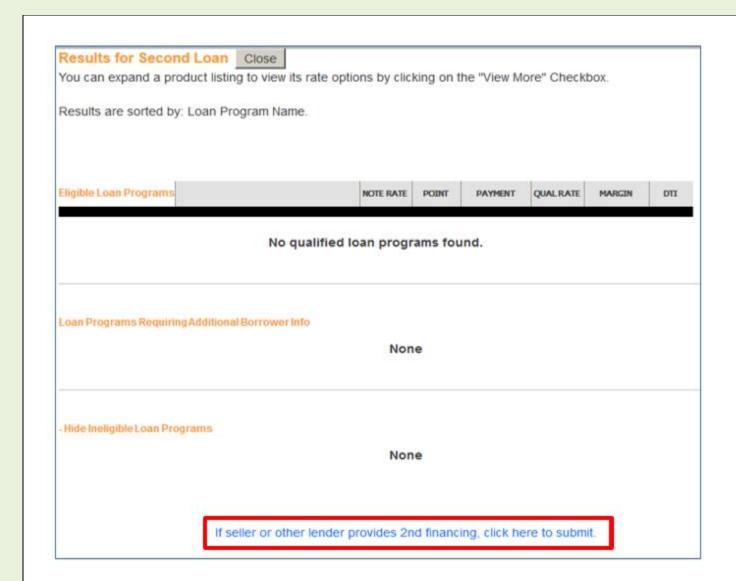
Broker will add secondary financing to 1st TD in PML. Select "Yes" for 2nd Financing, select HELOC, and enter the Initial Draw and Line Amounts and click "Price."



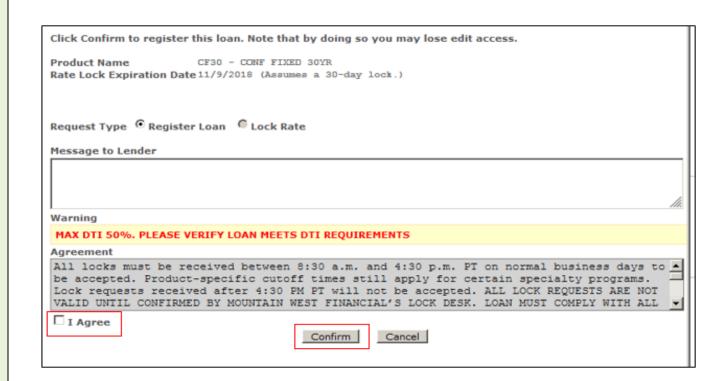
Determine pricing on 1st TD and click on corresponding "go to 2nd lien" link.



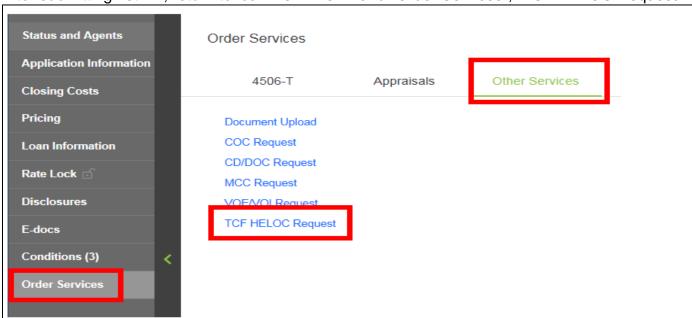
Click on this link when it appears.



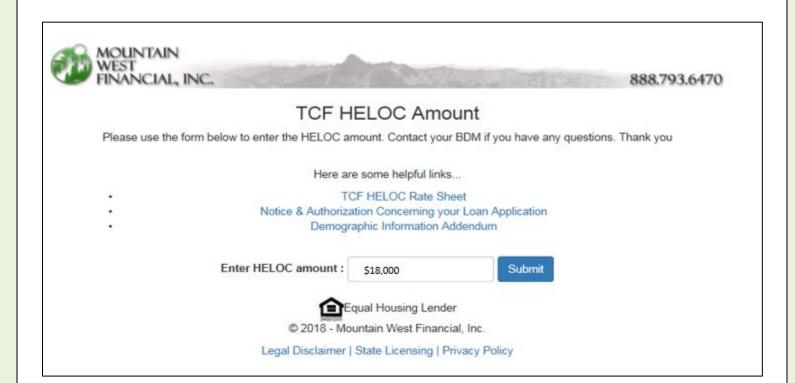
Register 1st TD Loan



After submitting 1st TD, return to loan file in BOLT and "Order Services", "TCF HELOC Request".



The screen below will appear. Using the links, complete TCF form **Notice and Authorization** (marking the checkbox indicating, "TCF will pay...") and **Demographic Information Addendum**, and enter the HELOC amount, then click "Submit". When borrower has executed **Notice and Authorization**, use <a href="https://doi.org/10.1007/jeach.2007/jeac



Upon MWF approval of the 1st TD loan, the HELOC Transaction Coordinator will submit the required HELOC application documentation to TCF, call out the loan approval and conditions to the broker and coordinate the closing of the transaction.

Cancelled/Denied Loans

If borrower withdraws or HELOC request is denied by TCF, MWF is not responsible to issue NOAT to broker or borrower.

Author: Corporate Processing