WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

Guidelines

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18W-091

Attention: Business Development Managers & Mortgage Brokers

October 5, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Professional Program

Great news! Mountain West Financial, Inc. will begin offering the "Professional Program" effective 10/05/2018! This program allows for unique guidelines that are beneficial for borrowers newly entering the medical profession.

Loan Program Codes

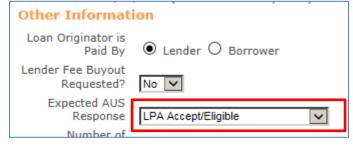
CF30P – CONF FIXED 30YR PROFESSIONAL CF30JLPP – CONF FIXED 30YR HB LP PROFESSIONAL

Program Highlights for the Professional Program

- Borrowers that are in or have recently completed a medical residency program and/or medical clinical fellowship program are eligible (see Product Matrix for specific professions).
- Student loan payments that are in a period of deferment or forbearance may be excluded from the DTI.
- Future income that will take effect within 90 days after the Note Date may be considered.
- LPA Accept finding is required.

Reminder: If you do not see the Professional Program in your pricing engine results, be sure to complete the following steps:

1. Change the Expected AUS Response to LPA Accept/Eligible



2. Click the plus sign (+) to expand the view to show all options.



Please review the Professional Program Product Matrix for complete program guidelines.

Author: Capital Markets