



WHOLESALE BULLETIN

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18W-077

Attention: Business Development Managers & Mortgage Brokers

August 16, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: **LQB Updates for August 2018**

The following updates to BOLT will be released on Friday, August 17, 2018.

BOLT | Allow Linking Liabilities to REO

In LendingQB, it is possible to link mortgage liabilities to REO's, but this functionality has not been available in BOLT until this release. From now on, when adding/updating mortgage liabilities in BOLT, users will have the option to select an REO to link as shown in the screenshot below.

Add Liability

Ownership

Debt type

Company Name

Company Address

Account Holder Name

Account Number

Balance

Payment

Select REO
123 Fake St., Costa Mesa, CA 92626

☐ Will be paid off

☐ Used in ratio

CANCEL ADD

The liabilities table in BOLT will now list which mortgage liabilities have been linked to an REO and include buttons to add/update linked REO's.

Ownership	Debt Type	Company	Balance	Payment	Paid Off	Used in Ratio	Link with REO
Joint	Mortgage	test			<input type="checkbox"/>	***	SELECT REO
Borrower	Mortgage	Test 2			<input type="checkbox"/>	***	REO Linked UPDATE REO
Borrower	Installment	Test 3			<input type="checkbox"/>	<input checked="" type="checkbox"/>	

We are also adding the capability to specify the occupancy rate for rental REO's within BOLT; another piece of functionality that was previously available within LendingQB but not within BOLT until now. The option to set the Occupancy Rate will be available when adding or updating REO's with a Property Status of "Rental", as shown in the screenshot below.

Real Estate Assets

Total Real-Estate Assets: \$0.00

Ownership	Property Address	Status	Market Value	Gross Rent	Ins., Maint. & Taxes
<div>Ownership</div> <div>Borrower</div> <div> <input type="checkbox"/> This property is primary residence. <input type="checkbox"/> This property is the subject property for this loan. </div>	<div>Property Address</div> <div>123 Fake St.</div>	<div>Property Zip Code</div> <div>92626</div>	<div>Property City</div> <div>Costa Mesa</div>	<div>Property State</div> <div>CA</div>	<div>Property Type</div> <div>2-4Ptx</div>
<div>Property Status</div> <div>Rental</div>	<div>Gross Rent</div> <div>\$0.00 / month</div>	<div>Occupancy Rate</div> <div>75 %</div>	<div>Insurance, Maintenance, and Taxes</div> <div>\$0.00 / month</div>	<div>Asset Value</div> <div>\$0.00</div>	<div>ADD ASSET</div>