WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

Guidelines Bolt Training Wholesale Website Previous Bulletins

18W-077

Attention: Business Development Managers & Mortgage Brokers August 16, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: LQB Updates for August 2018

The following updates to BOLT will be released on Friday, August 17, 2018.

BOLT | Allow Linking Liabilities to REO

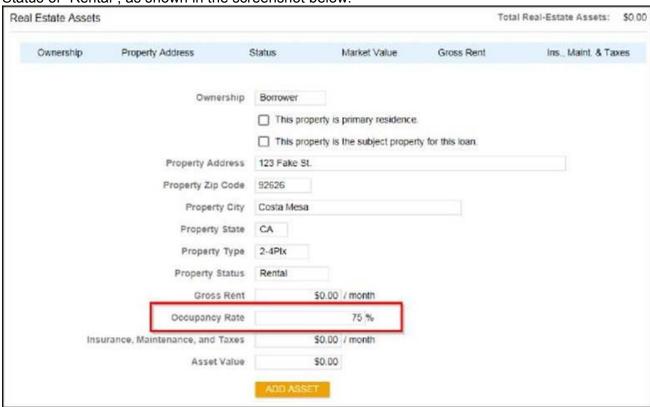
In LendingQB, it is possible to link mortgage liabilities to REO's, but this functionality has not been available in BOLT until this release. From now on, when adding/updating mortgage liabilities in BOLT, users will have the option to select an REO to link as shown in the screenshot below.

Ownership	Joint
Debt type	Mortgage
Company Name	
Company Address	
Account Holder Name	
Account Number	
Balance	\$0.00
Payment	\$0.00
Select REO	Select a matched REO -> 123 Fake St., Costa Mesa, CA 92626 Will be paid off
	Used in ratio

The liabilities table in BOLT will now list which mortgage liabilities have been linked to an REO and include buttons to add/update linked REO's.

Ownership	Debt Type	Company	Balance	Payment	Paid Off	Used in Ratio	Link with REO
Joint	Mortgage	test				***	SELECT REC
Borrower	Mortgage	Test 2				***	REO Linked UPDATE REC
Borrower	Installment	Test 3			П		

We are also adding the capability to specify the occupancy rate for rental REO's within BOLT; another piece of functionality that was previously available within LendingQB but not within BOLT until now. The option to set the Occupancy Rate will be available when adding or updating REO's with a Property Status of "Rental", as shown in the screenshot below.



Author: LQB/BOLT Support