



WHOLESALE BULLETIN

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[Bolt Training](#)

[Wholesale Website](#)

[Previous Bulletins](#)

18W-041

Attention: Business Development Managers & Mortgage Brokers

May 2, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Important Dates for May Refinance Transactions

For Loans Closing in the month of May, important information and dates for Refinances are as follows:

Counties that DO NOT same day Record

Last day to fund is Wednesday the 30th and to record is Thursday the 31st. In order to fund by the 27th, the following guidelines and requirements are as follows:

- CD Tech must collaborate by the 5/18
- CD must be received from borrower no later than 5/21
- Loan Docs must be dated and signed no later than 5/24
- Loan must Fund no later than Wednesday the 30th
- Loan must record and pay off existing debt no later than -Thursday the 31st

Counties that DO same day Record

Last day to fund, record and payoff the existing mortgage is Thursday the 31st. In order to meet this deadline, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the 5/21
- CD must be received from the borrower no later than the 5/22
- Loan Docs must be dated and signed no later than 5/25
- Loan must Fund no later than Thursday the 31st
- Loan must record and pay off existing debt no later than Thursday the 31st.

All prior to funding conditions must be submitted no later than 12:00 P.M. on May 30th in order for the loan to fund by May 31st. If the PTF conditions are submitted on May 30th after 12:00 PM, we cannot guarantee that the loan will fund in the month of May.

FHA loans that have Docs drawn in May must fund by June 7th, or a full redraw will be required.

VA and Conventional loans that have Docs drawn in May must fund by June 10th, or a full redraw will be required.