



WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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18W-027

Attention: Business Development Managers & Mortgage Brokers

March 1, 2018

Please take a moment to read the important information contained in this bulletin.

Included in this Bulletin: Multiple UW Guideline Additions and Changes – February

What's New?

The following Underwriting Guideline changes have been implemented within the UW Manuals/Product Matrices (Note: these changes may not have been announced in a bulletin):

(Click on the link listed under "Manual Affected" below to find the topic listed in **YELLOW** within the Table of Contents.)

Topic	Manual Affected	Detail
Business Engaged in any Type of Internet Gambling	Jumbo R	Section 4.3.6, update to section title and bullet point.
Max LTV and FICO	Jumbo RC	Matrix, removed 75% and 680 on purchase 1-2 units, correction to guidelines.
Footnote	Jumbo RC	Matrix, removed footnote pertaining to Texas as MWF is not currently lending in this state.
Income Analysis – Rental Income	Jumbo 2	Section 3.5.8.2, several sections removed. Sections 3.5.8.1-7, re-ordered and re-named. Updated section to reflect guidelines specific to subject.
Delayed Financing/Allowable Cash-out	Jumbo 2	Section 4.1.6, removed bullet point pertaining to Texas, as MWF is not currently lending in this state.
Max CLTV	MTN Combo	Matrix, 95% and 90% depending on FICO score.

Refer to Underwriting Guidelines for complete details.