



# WHOLESALE BULLETIN

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## 18W-024

**Attention: Business Development Managers & Mortgage Brokers**

**February 21, 2018**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: [GSFA Platinum Changes to Down Payment Assistance](#)**

For GSFA Platinum mortgage loans reserved on or after March 1, 2018, the optional down payment assistance will be provided in the form of a second mortgage, forgivable after 3 years and with a 0% interest rate. The forgivable second mortgage replaces the existing down payment assistance gift.

Additionally, effective February 1, 2018, GSFA changed the fee structure for GSFA Platinum high-balance mortgages. Brokers will continue to charge 2.00% in origination to the borrower, however, 1.50% will be listed as borrower-paid broker origination and the remaining 0.50% will be paid to MWF and listed to Lender as "origination fee".

The super-conforming loan limits will only be available for the Freddie Mac HFA 5% DPA option and will be available on March 1, 2018, once the new DPA has converted from a grant to a second mortgage. In the interim, high balance GSFA Platinum loans are not available.

### **New Product Codes as of 3/1/18:**

CF30USPL3% - Freddie Mac HFA USB PLATINUM 3%  
CF30USPL4% - Freddie Mac HFA USB PLATINUM 4%  
CF30USPL5% - Freddie Mac HFA USB PLATINUM 5%  
CF30JUSPL5% - Freddie Mac HFA USB PLATINUM 5%HB  
CF30USPL1K - Freddie Mac HFA USB PLATINUM \$1K  
CF30USPL25 - Freddie Mac HFA USB PLATINUM 2.5%  
FF30USPL3% - FHA FIXED 30YR PLATINUM 3%  
FF30USPL4% - FHA FIXED 30YR PLATINUM 4%  
PLZPS - PLATINUM ZERO-PERCENT SECOND

Complete details can be found within the [GSFA Platinum Program Matrix and Overview](#) located on the internet.

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