

# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 17W-119

**Attention: Business Development Managers & Mortgage Brokers**

**December 15, 2017**

**Please take a moment to read the important information contained in this bulletin.**

**Included in this Bulletin: Freddie Mac Reserve Calculations**

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Freddie Mac has announced, Loan Product Advisor has now been updated to automatically calculate the additional required reserves when the subject property is a second home or an investment property.

Manual calculation of reserves is no longer required, when the borrower has additional financed second homes or investment properties.

Required reserve amounts will automatically be included in the Required Reserves field on the Loan Product Advisor Feedback Certificate.

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