



# WHOLESALE BULLETIN

IMPORTANT INFORMATION: PLEASE READ IMMEDIATELY

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## 17W-115

**Attention: Business Development Managers & Mortgage Brokers**

**December 1, 2017**

**Please take a moment to read the important information contained in this bulletin.**

### **Included in this Bulletin: Important Dates for December Refinance Transactions**

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For Loans Closing in the month of December, important information and dates for Refinances are as follows:

#### **Counties that DO NOT same day Record**

Last day to fund is Thursday the 28<sup>th</sup> and to record is Friday the 29<sup>th</sup>. In order to fund by the 28<sup>th</sup>, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Monday the 18<sup>th</sup>.
- CD must be received by borrower no later than the 19<sup>th</sup> for signing.
- Loan Docs must be dated and signed no later than Friday the 22<sup>nd</sup>.
- Loan must fund no later than Thursday the 28<sup>th</sup>.
- Loan must record and pay off existing debt no later than Friday the 29<sup>th</sup>.

#### **Counties that DO same day Record**

Last day to fund, record and payoff the existing mortgage is Friday the 29<sup>th</sup>. In order to meet this deadline, the following guidelines and requirements are as follows:

- CD Tech must collaborate no later than the Monday the 18<sup>th</sup>.
- CD must be received by the borrower no later than Tuesday the 19<sup>th</sup> or Wednesday the 20<sup>th</sup>.
- Loan Docs must be dated and signed no later than Friday the 22<sup>nd</sup> or Saturday the 23<sup>rd</sup>.
- Loan must fund no later than Friday the 29<sup>th</sup>.
- Loan must record and pay off existing debt no later than Friday the 29<sup>th</sup>.

**Reminder: Monday December 25<sup>th</sup>, 2017** is Christmas Day (Federal holiday). This day cannot be counted as a Rescission day. MWF will be closed this day for business.

All prior to funding conditions must be submitted no later than 12:00 P.M. on December 28<sup>th</sup> in order for the loan to fund by December 29<sup>th</sup>. If the PTF conditions are submitted on December 28<sup>th</sup> after 12:00 PM, we cannot guarantee that the loan will fund in the month of December.

FHA loans that have Docs drawn in December must fund by January 5<sup>th</sup>, or a full redraw will be required.

**Author: Docs/Funding**

DRY Funding Refi.'s in Counties that DO NOT Same Day Record December 2017						
Sun	Mon	Tues	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18 <i>Must collaborate</i>	19 <i>CD must be received from borrower</i>	20	21	22 <i>Docs dated and signed</i>	23
24  Christmas Eve	25  Christmas Day MWF Closed	26	27	28 <i>Loan must Fund</i>	29 <i>Record and pay off existing debt</i>	30
31  New Years Eve						
All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.						

## DRY Funding Refi.'s in Counties that DO Same Day Record December 2017

Sun	Mon	Tues	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18 <i>Must collaborate</i>	19 <i>CD must be received from borrower</i>	20 <i>CD must be received from borrower</i>	21	22 <i>Docs dated and signed</i>	23 <i>Docs dated and signed</i>
24 Christmas Eve	25 Christmas Day MWF Closed	26	27	28	29 <i>Loan must Fund  Record and pay off existing debt</i>	30
31 New Years Eve						

**All Dates are based on ESignature. If no signature is received, mail rule of 7 days must apply.**